



ANNUAL REPORT | 20 24



world
trade
institute



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From the Managing Director

*“Moving from
strength to
strength – year
on year and
generation to
generation.”*

Dear alumni, friends,
colleagues and partners,

We are pleased to share information about the recent developments at the World Trade Institute at the University of Bern. This year we are reflecting on our 25th anniversary as an institute, focusing on education, outreach and research.

The World Trade Institute continues to focus on education for the next generation of international economic governance experts. This year alone, we saw 32 excellent students graduate and go on to join leading international organizations, law firms and companies. To the class of 2024, we will watch with pride as you apply your expertise to the pressing issues of our time. We will applaud your successes and professional growth from your academic home in Bern – and look forward to welcoming you back as a part of the Alumni network.

A critical chapter for the WTI closes, with the departure of Professor Dr. Peter Van den Bossche. Prof. Van den Bossche will join the School of Law of Xi'an Jiaotong University (XJTU), one of China's C9 League top universities, as Chair Professor of International Economic Law.

We wish Peter all the best. While we say goodbye to our dear colleague, we warmly welcome our new Director of Studies, Professor Dr. Isabelle Van Damme. Prof. Dr. Van Damme is a renowned expert in international economic law, and we look forward to seeing the positive impact that she creates in her role over the years to come.

The institute continues to be a home for discussions centering on the future of trade. We know that these discussions need to happen, and in this age of economic uncertainty and rising populism, we consider it to be a part of our mandate to facilitate transparent discourse about the topics that impact the world. In 2024, we hosted more than 25 events at the WTI – and we look forward to scaling up our outreach efforts into 2025.

Trade impacts every single human on earth every single day, and understanding international economic governance is critical to keep goods flowing. Our research continues to explore the threats, challenges – and opportunities – to international economic governance. From trade and sustainability, the growing

threats to the security dimension of trade, the socio-political impacts of trade and investment agreements – the WTI research team plays a critical role in the front lines of research that impacts billions of people. In 2024, the WTI produced more than 35 publications and had three PhD students' graduate.

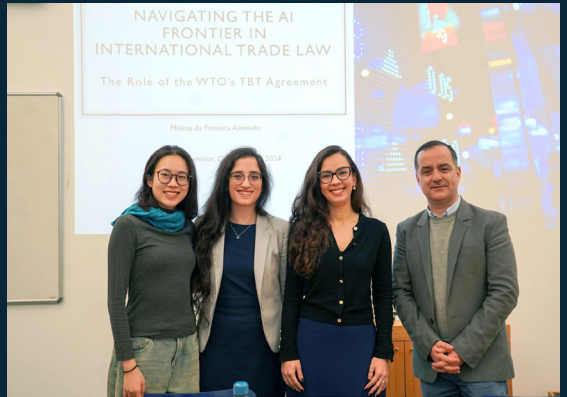
We look forward to another 25 years of educating the brightest minds, facilitating information and researching the latest developments in international economic governance. In times of escalating geopolitical tension and looming geo-economic fragmentation, it is important that academics – where and when possible – continue to listen to and talk with one another. While there may be much that divides our countries, we must continue to search for common ground and ways to cooperate in addressing global crises.

Sincerely yours,

A handwritten signature in black ink, appearing to read 'Joseph Francois', enclosed within a large, loopy oval flourish.

Joseph Francois
*Managing Director,
World Trade Institute*





Executive Board



Manfred Elsig



Susan Emmenegger



Joseph Francois



Michael Hahn



Jeanne Tschopp



Isabelle Van Damme

Members of the Advisory Board



Arthur E. Appleton



Thomas Bernauer



Didier Chambovey



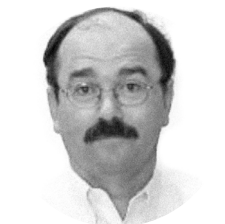
Victor do Prado



Roberto Echandi



Arancha González



Bernard Hoekman



Marion Jansen



Beata Javorcik



Gabrielle Marceau



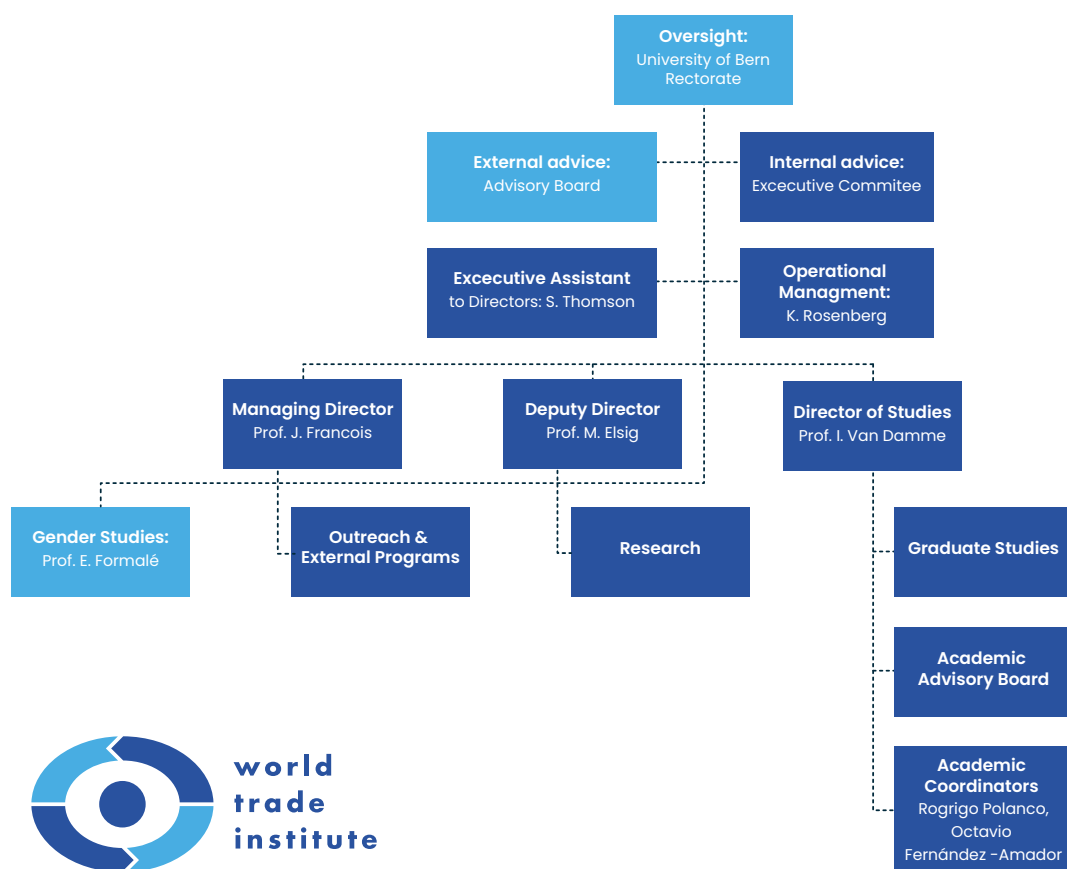
Isabelle Van Damme



Werner Zdouc

WTI Governance Structure

Established in 1999, the World Trade Institute (WTI) is dedicated to advancing education and research in international trade and investment regulation. It integrates graduate-level teaching with interdisciplinary research across law, economics, and political science. In addition to academic programs, the WTI offers specialized advisory services and fosters a diverse, inclusive environment by recruiting globally. This commitment to excellence in training future practitioners and researchers underpins its mission to enhance research capacities and global understanding of trade and investment governance.



Administration

Meet the Team



Karin Rosenberg
Director of
Administration



Sandra Joseph
Administrative
Staff



Pamela Beglinger
Program
Administrator



Raphaela Weber
Student Fellow



Nadine De Angelis
Finance Officer



Aline Lehnherr
Librarian



Christian Steiger
IT Manager



Samantha Suarez
Communications
Officer

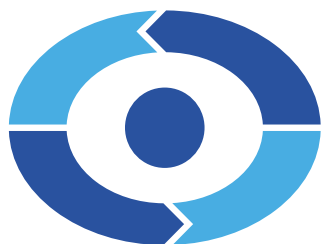


Sophia Thompson
Language & Executive
Communications
Manager

Celebrating 25 years of the World Trade Institute

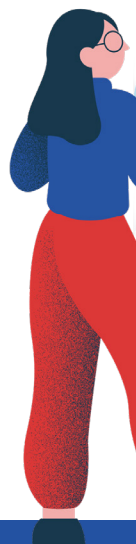
Since 1999, the World Trade Institute has hosted more than [X number of students] from [X number of countries]. In the past 25 years, our global network of graduates has created an impact for international corporations, governments, international organizations, law firms and academic institutions.

Graduate Programs



Master of Advanced Studies in International Law and Economics (MILE)

The World Trade Institute (WTI) has offered the Master of Advanced Studies in International Law and Economics (MILE). Students learn from the world's leading trade and investment experts from law firms, international organizations, policy research institutes and top universities. Over the years, the MILE program has established itself as a pathway for professionals aiming for impactful careers in international organizations, government institutions, academia, multinational corporations, and internationally focused law firms.



The MILE program continues to be a critical cornerstone of the WTI's mission to advance knowledge and innovation in international trade and investment, preparing the next generation of global leaders.

In 2024, the WTI had a total of 23 students from 15 different countries. The MILE program welcomed **ten students** from **eight countries**, continuing its tradition of attracting a diverse and dynamic group of students. This international and diverse group fosters a unique learning environment where students benefit from both the expertise of leading academics and practitioners – as well as the cross-cultural perspectives of their peers.

MAS in Trade and Investment Law & DAS in International Law and Economics (TRAIL+)

TRAIL+ Program

The TRAIL+ program, launched in 2017, is offered in cooperation with the Faculty of Law at the University of Bern. This advanced interdisciplinary program combines the Master of Advanced Studies in Trade and Investment Law (LL.M.) with a Diploma of Advanced Studies (DAS) in International Law and Economics, offering students a unique academic experience that blends legal and economic education tailored to the field of international trade and investment.

The TRAIL+ program places a stronger focus on the legal dimensions of international trade and investment, providing participants with in-depth expertise in these areas while integrating critical economic and political perspectives. This specialized focus prepares graduates for impactful careers as legal practitioners or scholars in international trade and investment law.



The TRAIL+ program continues to attract motivated professionals and students seeking to build a robust foundation for their legal careers, reinforcing its role as a key offering within the WTI's portfolio of advanced educational programs.

In 2024, the TRAIL+ program welcomed **thirteen students from eight countries**, continuing its legacy of attracting a vibrant and talented cohort of experienced lawyers and lawyers-in-training. This globally representative group cultivates a stimulating learning atmosphere, enriched by the expertise of distinguished academics and professionals, as well as the diverse cultural insights and experiences shared among peers.

Certificate and Diploma of Advanced Studies in International Law and Economics

The World Trade Institute (WTI) provides professionals with flexible learning opportunities through its Certificate of Advanced Studies (CAS) and Diploma of Advanced Studies (DAS) in International Law and Economics. These programs offer intensive, week-long courses that enable participants to deepen their understanding of international economic governance, trade, and investment.

Designed for professionals from the public and private sectors, as well as civil society, the CAS and DAS programs are open to individuals who completed an undergraduate degree. Participants can choose from a diverse selection of specialized courses that provide cutting-edge insights into global trade and economic policy. In 2024, five students are actively pursuing the CAS in International Law and Economics.

To learn more about these programs, visit:

[WTI CAS/DAS Programs](#)

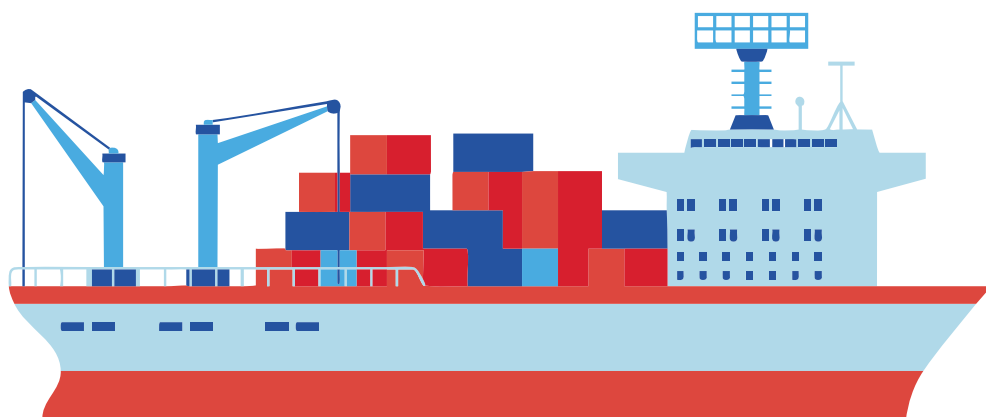
Winter and Summer Academy

The **WTI's Winter – and Summer Academies** provide intensive, week-long courses designed to deepen understanding of the law, economics, and politics of international trade, investment, and sustainable development. Each course consists of 20 hours of focused instruction, making these academies an attractive option for professionals and policymakers seeking specialized knowledge.

- The **Winter Academy**, held in January and February, comprises of four courses
- The **Summer Academy**, held in June and July, comprises of 11 courses

These courses are integral components of the MILE, TRAIL+, CAS ILE, and DAS ILE programs but are also open to students studying at the University of Bern and external participants, including government officials and private-sector professionals.

In 2024, the academies saw robust participation, with 41 external participants attending Winter Academy courses and 46 external participants taking part in Summer Academy courses. These numbers underscore the ongoing demand for WTI's expertise in the dynamic fields of international trade and investment and opportunities for continued education.



WTI Graduate School of Economic Globalization and Integration

In 2024, one new PhD student was accepted to the WTI Graduate School of Economic Globalization and Integration (EGI) to start their PhD research in law under Prof. Dr. Isabelle Van Damme. In total, the WTI Graduate School EGI has 31 PhD students. 16 are law students, 10 are economics and two are political science.

Doctoral Colloquia at WTI

WTI PhD candidates benefit from annual presentations at doctoral colloquia, where they receive peer feedback and guidance from supervisors. Held at least twice a year, these sessions provide the venue for an exchange of ideas and support a platform to practice thesis defenses. Active participation, including attending colleagues' presentations, strengthens research skills, allow for supervisor feedback regarding guidelines and direction – enriching the doctoral journey.



Belalp PhD Retreat: Advancing Interdisciplinary Research

In June 2024 the World Trade Institute hosted a PhD retreat on the Belalp. Led by Prof. Manfred Elsig of the World Trade Institute, University of Bern. This event provided an in-depth exploration of grant-writing strategies and interdisciplinary research proposal development, equipping participants with essential skills for securing research funding.

The session emphasized the importance of **grant-writing essentials**:

- Developing strong research proposals tailored to funding opportunities
- Understanding the challenges and structure of grant applications
- Enhancing collaboration across disciplines to generate impactful research
- Receiving expert guidance and feedback on proposal drafts

A primary outcome of the kickoff was to guide participants in drafting interdisciplinary research proposals, forming the foundation for future collaborative projects

Next Steps and Future Milestones

Participants were tasked with developing initial research questions and literature reviews, culminating in a draft research proposal by 31 August 2024. A structured timeline was set, including expert feedback sessions and interdisciplinary collaboration throughout the year.

Trade Law Guide training at the World Trade Institute

As part of our commitment to professional development and capacity building, a comprehensive training session on the TradeLawGuide (TLG) platform was organized. The training, hosted in February 2024, provided participants with an in-depth overview of the platform's key features, tools, and resources for conducting research in international trade law.

This training was conducted virtually via Zoom, ensuring accessibility for all participants. The session exemplified our dedication to enhancing legal expertise and fostering knowledge in international trade law.

Lecturer

The session was facilitated by **Dan Hohnstein**, Associate Editor of Trade Law Guide and Partner at Tereposky & DeRose LLP. A recognized expert in international trade law, Dan has extensive experience in WTO dispute settlement and advisory roles related to trade agreements. His insights provided valuable guidance on leveraging TradeLawGuide for effective legal research.



Offered by the Center for Regional Economic Development (CRED), University of Bern and co-hosted with the World Trade Institute

Spatial Methods for Economists Using Python

In recent years, spatial data has become a cornerstone of empirical economic research, with applications spanning urban and real estate economics, development and environmental economics, labor and public economics, economic history, and international trade. Spatial data allows economists to address “where” questions in economics, uncovering insights into how geography and space shape economic behavior and outcomes.

Economists use spatial data to explore how location, geography, and spatial relationships influence economic outcomes. Spatial data enables analysis of variations across regions, the influence of proximity or distance, and the role of geographic features in shaping economic activity.

Recognizing the importance of these tools, CRED launched the course “*Spatial Methods for Economists Using Python*”, designed to equip participants with the skills to effectively utilize spatial data in economic analyses.

Objective and Scope

The course provides a systematic workflow for extracting, structuring, and analyzing spatial data to address complex economic questions. Participants learn to automate key tasks such as:

- Importing and handling various spatial data formats
- Projecting data to standard reference systems
- Defining spatial structures and relationships
- Selecting and merging data based on spatial criteria
- Performing spatial statistics and exporting results

To enhance usability, the course integrates these processes with statistical software like R and Stata, bridging the gap between spatial data processing and econometric modeling.

This approach ensures participants can efficiently manage spatial datasets and incorporate spatial insights into broader economic research workflows.



Lecturer

The course is led by **Olivier Schöni**, Associate Professor at the Swiss Graduate School of Public Administration (IDHEAP), University of Lausanne. His expertise in spatial data and economic analysis provides participants with both theoretical knowledge and practical guidance.

The Rules and Practice of Treaty Interpretation: Focus on WTO Law

The WTI organized an interactive five-day course on treaty interpretation, focusing on the principles of Public International Law and their application in WTO disputes. This program provided participants with a structured approach to understanding the codified and uncodified rules of treaty interpretation, emphasizing practical applications and contextual factors influencing interpretation.

The course was divided into two distinct segments:

- General Principles of Treaty Interpretation
- WTO-Specific Interpretation: A deep dive into the practice of treaty interpretation in WTO dispute settlement reports

Participants examined the rules codified in the Vienna Convention on the Law of Treaties, as well as other interpretative principles used in Public International Law. The course included analysis of institutional, political, and historical factors affecting treaty interpretation.

Practical examples from international adjudicating bodies dealing with investment, environmental law, and maritime disputes were explored. WTO-Specific Interpretation.

Participants analyzed how interpretative rules apply to trade disputes, focusing on current challenges in WTO law.



Lecturers

This course was led by both **Jenya Grigorova**, Dispute Settlement Lawyer, Legal Affairs Division, WTO, and **Gabrielle Marceau**, **Senior** Counsellor, Research Division (ERSD), WTO. Both instructors brought extensive expertise in international law and trade policy, offering participants valuable insights into the complexities of treaty interpretation.

WTI-CWS Joint Academy on International Trade Law and Policy in India



The annual WTI-CWS Joint Academy was established by the WTI and the Centre for WTO Studies of the Indian Institute of Foreign Trade in 2014. Its objective is to enable law students and legal professionals to increase their knowledge of and exposure to issues pertinent to international trade regulation and economic governance. To date, around 200 Indian law students have been trained in the past 10 years.

The tenth edition of the Joint Academy on International Trade Law and Policy took place from 3 to 28 June 2024 at the premises of the Indian Institute of Foreign Trade (IIFT) in New Delhi. The Academy is jointly organized by the World Trade Institute, University of Bern and the Centre for WTO Studies, IIFT. For the first time, as well as the four-week law program (Joint Academy on International Trade Law and Policy), a two-week economics program (Joint Academy on International Trade Law and Economic Policy) was integrated for a more comprehensive learning experience.

Thirty-nine students from different law schools and schools of economics from all over India as well as legal and economic professionals participated in this year's program.

The Academy consisted of courses on Essentials of WTO Law and Policy, Investment Law, Trade and Intellectual Property Rights, Trade in Services, SPS and TBT, Agreement on Agriculture, the Law and Policy of Trade Remedies, Foreign Subsidies and Electronic Commerce, Introduction to Economics of Trade, Economics and Practice of Global Services Trade, Trade and Environment, and Preferential Trade Agreements. In some of the courses, law and economics students were taught jointly. Every week faculty members gave 'Trade Talks' in the evenings that were open to the public.

As in previous years, the Embassy of Switzerland in India hosted an event during the Academy for students, alumni and the trade community in Delhi. A panel discussion took place on 'Reflecting on India's Evolving Trade Policy' with Prof. Peter Van den Bossche, WTI Director of Studies, Prof. Priyam Banerjee, Head of the Centre for WTO Studies and Mr. Pierre

Sauvé, Senior Trade Specialist, World Bank Group and Faculty Member of the WTI.

The annual WTI-CWS Joint Academy was established by the WTI and the Centre for WTO Studies of the Indian Institute of Foreign Trade in 2014. Its objective is to enable students of law, economics and political science and legal and economic professionals in India to increase their knowledge of and exposure to issues pertinent to international trade regulation and economic governance. So far, more than 200 Indian law students have been trained in the past years, besides students of economics, political science and legal and economic practitioners.



Global Impact Association



The World Trade Institute has 25 years of creating impact – a long-standing track record. The GIA is creating impact on the individual level, targeting trade professionals that have enormous potential to grow in their career. The Global Impact Association offers students the chance to attend the WTI to achieve that potential. The ambition of the Global Impact Association (GIA) is to contribute to a better, more sustainable and inclusive system, by developing world-class trade professionals and scholars. Special attention is given to students from low and middle-income countries and to promote diversity.

Learn more from Professor Dr. Manfred Elsig, President of the Global Impact Association.



What is the Global Impact Association?

We help the World Trade Institute open new doors and create opportunities for its students and researchers. We work with our partners to collaboratively fund scholarships, internships, research and outreach activities.

As the president of the GIA, what is your role within the organization?

I head up the Executive Committee and together we are responsible for most of the activities that the Global Impact Association conducts throughout the year, such as strategy development, fundraising, and being present at different events relating to the trade community. We're working hard to make sure that the GIA is known within the community – and what it strives to achieve.

On that note, what is the GIA trying to achieve?

Ultimately – if we want to support the development of a sustainable and inclusive global trade system, then we need to create access to opportunity. Did you know that many students are pursuing internships? Yet, studying and living in Switzerland is costly.

So, one of our tools is to support unpaid internships that students from the World Trade Institute undertake once their studies conclude. This is often a critical first step into productive and impactful careers in the trade community. But students need financial support – and that's why we work to provide scholarships for students.

What impact is the GIA creating with these and other scholarships?

We work long term with partners who can help us fund a variety of different scholarships. Besides internship support, the larger budget of the GIA is reserved for supporting students in pursuing a year-long master's degree at WTI. In the past couple of years, one important partner has been the government of Taiwan. Together we share a commitment to sustainable development and empowerment of students. We support one student from Taiwan and another student that comes from a low-income country every year. We also have had two different scholarships in the past targeting mostly women in Latin America. We want to create more opportu-

nities for students who have some professional experience, who can really gain from the World Trade Institute's master programs – because we really believe we can help them excel in the field of international economic law and politics and help them to make their next step in the career. The GIA helps students pursue their dream.

What does the future hold for the GIA?

We want to grow, to work with partners who are interested in supporting our work to create a better, more sustainable and inclusive trading system, by developing world-class trade professionals and scholars. We see potential in further developing research programs, events and outreach. For example, the GIA supported the World Trade Forum in 2024 in Bern, Switzerland. We're exploring – we're growing – come join us!



Wan-Ting Tseng



Wardi Zaman



Johanna Guerra Uscovich

Supporting the Global Impact Association in 2025

*“We want to continue
our successful coop-
eration with existing
partners – and find
new partners that can
support our journey.”*

– Prof. Manfred Elsig

We need the new generation of trade professionals to understand the complexity of the world in the domains of trade and investment, but on how to seek solutions and strive for sustainability in the global trading system. There's a lot of work to be done – and we're open to new ideas.

*Are you looking to support free
and fair global trade? Get in
touch with the Global Impact
Association.*





The Nathalie Diaz Asmat Scholarship

In this interview with Joel Reeves, you learn more about the passion and care that has been put into the establishment of the Nathalie Diaz Asmet Scholarship.

This scholarship was created to remember Nathalie, who was a MILE 14 alumna from Peru and a dispute settlement lawyer at the World Trade Organization.

Through this initiative, we want to support talented students to follow in her footsteps, but also give people the opportunity to honor her memory.

What about your late wife's legacy resonates most with you?

Never one to seek the limelight, Nathalie was uncompromising in her principles. She called out injustice where she encountered it, always sided with the underdog and allied with the discriminated. She was a brilliant lawyer and represented her country in the WTO secretariat with great pride. We still miss her dearly.

Why collaborate with the WTI on this scholarship, in relation to the MILE and TRAIL+ studies?

Nathalie arrived at the WTI on a SECO scholarship which allowed her to launch her career on an international scale. She embraced the student experience, being taught by experts in her field and making friends with her fellow classmates. I myself was a MILE fellow, so in a way we were both part of the WTI family.

What impact do you hope the scholarship helps to create in terms of academic and career goals?

I think Prof. Cottier's vision of an interdisciplinary program covering the legal, economic and political aspects of trade remains as relevant as ever; whether graduates go into government, international organizations or the private sector, they are equipped to become changemakers at the highest level.

What message would you like to share with the donors, and organizers, of the Nathalie Diaz Scholarship?

This scholarship is only possible thanks to the support of the GIA, the WTI, and the many contributions from colleagues, classmates, alumni, friends and family, and the entire trade community. Your generosity is overwhelming and shows the effect Nathalie had on all of us.

Thank you.

Research

WTI researchers are active in the fields of economics, political science, law and explore multidisciplinary approaches. Our research uploads the highest standards of research quality and integrity. It aims to be both relevant, and our research portfolio addresses some of the most pressing concerns relating to challenges of international economic cooperation and governance. This includes the move towards increasingly nationalistic economic policies on a national level, visible backlash against globalization, climate change, migration and sustainable development.

Many of the research projects at the WTI are transdisciplinary in nature: research questions are developed and inspired by the latest debates in many disciplines. The scientific approaches are guided by a multitude of research methods and our researchers are encouraged to formulate policy recommendations based on their research findings.

The World Trade Institute (WTI) conducts innovative research at the intersection of economics, political science, and law, addressing critical global issues such as climate change, migration, nationalism in economic policies, and sustainable development. Guided by rigorous standards of quality and integrity, WTI researchers employ transdisciplinary approaches, drawing from diverse methods and contemporary debates to ensure relevance and impact. Research findings are not only ac-

academic but also practical, with a strong emphasis on developing actionable policy recommendations to inform international economic cooperation and governance.

The overall research profile of the institute for this period is summarized at the end of this chapter in Table 1: Research projects overview: 2020–2025

Table 1: Research projects overview: 2020–2025

Project	Funding/Lead (L) /Co-Lead (CL)	Time period	Responsibility	Project budget
Trade and Democracy (TRADEM)	SNF	2021–25	Manfred Elsig	CHF 599,132
ID Grant	UNIBE	2021	Manfred Elsig	CHF 89,500
MATS	EU, H2020	2021–24	Manfred Elsig /Christian Häberli	€ 157,100
BATMODEL	EU, H2020	2020–24	Joseph Francois	€ 290,000
Economic Globalization Under Threat (seed money)	SNF (SERI)	2021	Manfred Elsig	CHF 27,420
Gender Equality in the Mirror (GEM): Clothing the Invisibility of Women's Participation at International Level	SNF	2021–23	Elisa Fornalé	CHF 346,000
GEE metrics	SNF	2022–26	Fernandez-Amador	CHF 184,049
Policy Uncertainty and Market Access in Services	SNF	2022–27	Joseph Francois	CHF 466,018
Practices of Human Right Justification	EU, SERI	2023–26	Elisa Fornalé	CHF 644,736

EDIT

The Electronic Database of Investment Treaties (EDIT), is a systematic and comprehensive database on international investment agreements, including available texts in one language (English) and format (XML). During the implementation of the SNIS-funded project “Diffusion of International Law: A Textual Analysis of International Investment Agreements” (2015–2017), treaty texts were collected, and digitized and non-English texts were translated through machine translation software. Articles and paragraphs of the agreements were categorized using different techniques (automated labelling and based on a keyword dictionary, as well as on manual annotation).

GEM

The pandemic made it clear how current structures of power risk perpetuating gender inequality and that the underrepresentation of women is no longer sustainable. Instead, it is imperative to understand the normative implications of participatory rights, how affirmative actions can foster and/or

undermine participation, and how institutional practices still prevent equal participation by creating de facto inequality between men and women. The GEM project’s overall aim is to put forward a two-dimensional approach (internalization/externalization) to investigate potential ‘building blocks of women’s participation’ at domestic and international level by making plain the need to strengthen their complementarity.

HRJust

HRJust aims to develop a theory of HRJ and a process for Systematic Ongoing Civil Society Engagement as a tool for a gender and intersectional inclusive Civil Society engagement. HRJust is to identify gaps in human rights regulations and protection, serving as underpinning data for our recommendations to EU in support of a multinational human rights system and promotion of transnational democratic governance. HRJust will also identify geopolitical elements that influence States’ use of HRJ. This will be done through 5 countries: Sweden, Finland, Taiwan, India and Ukraine, through three actions: human rights dialogue, inclusive democratic participations,

and protection of human rights defenders, and operationalised through three themes: Covid, Migration and Climate.

GEE

General equilibrium econometrics and modeling for sustainable development (GEE-metrics)

This project aims at improving the estimates of the parameters governing the dynamics of multi-country, multi-sector general equilibrium models used in the analysis of energy and climate change policies to obtain more reliable predictions of the effects of such policies. The project uses advanced econometric modeling to estimate the parameters targeted and incorporates the estimates obtained to a multicountry, multi-sector general equilibrium model. The expected output will be (i) a new dataset of energy usage disaggregated at the level of country and sector; (ii) a new set of parameters estimates governing the energy and carbon emissions accounts in a general equilibrium model which are key to policy experiments related to energy and

carbon dioxide emissions; and (iii) a quantification of the economic, environmental and social effects of the implementation of a carbon border adjustment mechanism on developed and developing economies.

TRADEM

Trade and Democracy

The TRADEM project studies the interconnections between trade agreements and democracy. We ask principally: how do trade agreements affect democratic institutions and processes? The project's main objective is to develop new, and test existing arguments, related to the types of outside-in effects through trade agreements that lead to positive or negative effects for various types of democracy parameters. The project studies the conditions under which treaties are democracy-enhancing and compare these to conditions that are democracy-hindering. Providing better data and exploring and testing more nuanced causal relationships will help policymakers better understand the observable democratization effects of trade agreements.

Outreach

The World Trade Institute Network

The WTI cooperates with leading universities and institutes through memoranda of understanding and collaborative projects, carrying out joint research and teaching programs. Students of partner universities benefit from a preferential tuition fee for the MILE and TRAIL+ programs.

In 2024, we initiated more than 5 memorandums of understanding with leading universities and institutes.

- Centre for WTO studies, Indian Institute of Foreign Trade (India)
- Hamad Bin Khalifa University College (Qatar)
- Jilin University School of Law People's Republic of China (Republic of China)
- NALSAR University of Law, Hyderabad – Centre for International Trade and Business Laws (India)
- Red Latinoamericana de Derecho Económico Internacional

Capacity Building Programs

Teaching and capacity building programs

The WTI organizes tailor-made courses and workshops for policymakers and government officials. These programs range from individualized consultative workshops up to practice-oriented courses on applied trade regulation or policy and academic seminars on trade policy modelling and principles.

In this section of the Annual Report, you can find an overview of all the courses, workshops and other external facing events that have been organized and attended by WTI team.



Promoting Equal and Inclusive Representation of Women in Decision-Making Systems a Holistic Approach to Economic Empowerment	February 2024	Co-Organized Institute of International Relations Prague, WTI, Bern	Prof. Dr. Elisa Fornalé
Climate Litigation with Civil Society Engagement	May 2024	Co-organized with the Institute of International Relations, Prague	Prof. Dr. Elisa Fornalé
Gender and Migration	August 2024	Sarah Scuzzarello, Associate Professor of Migration at the University of Sussex and affiliated researcher at the Sussex Centre for Migration Research	Prof. Dr. Elisa Fornalé
31st Conference of the Australian and New Zealand Society of International Law	July 2024	Invited Speaker, Melbourne	Prof. Dr. Elisa Fornalé
Measuring Women's Empowerment in the Global South: Know the GAP gender lectures	September 2024	Online. Sonalde Desai (Distinguished University Professor Emerita, Department of Sociology, University of Maryland and Professor and Centre Director, NCAER-National Data Innovation Center, New Delhi)	Prof. Dr. Elisa Fornalé
The fragmented regulatory puzzle for AI, Gender Equality and non-discrimination: Comparing approaches of the EU, the Council of Europe and the UN	October 2024	Online. Fabian Lütz works as a Legal Officer at Equinet on AI and equality/non-discrimination in the framework of the Project Equality-proofing AI systems: "Equality by Design, Deliberation and Oversight"	Prof. Dr. Elisa Fornalé
Public Hearings of the Advisory Opinion on Climate Emergency and Human Rights	April 2024	Invited Speaker, Inter-American Court of Human Rights, Barba-dos	Prof. Dr. Elisa Fornalé

UN Regional Consultation on the elaboration of CEDAW General Recommendation No. 40 on the equal and inclusive representation of women in decision-making systems for Eastern European States and Western European and other States	March 2024	UN High Commissioner of Human Rights, UN Women and UN CEDAW Committee, Istanbul	Prof. Dr. Elisa Fornalé
International Economic Law and the Role of the Executive	June 2024	Webinar, Co-organizer, Krista Nadakavukaren. Co-hosted by the Swiss Institute of Comparative Law. Speakers included Anthony Van Duzer (Canada), Sheng Zhang (China), Malebakeng Forere (Lesotho), and Georges Baur (Liechtenstein)	Dr. Rodrigo Polanco
International Economic Law and the Role of the Legislature	September 2024	Webinar, Co-organizer, Krista Nadakavukaren. Speakers included Milena Azevedo (Brazil), Kazumochi Kometani (Japan), Cornelia Furculiță (Moldova), and Padideh Ala'i (USA).	Dr. Rodrigo Polanco
International Economic Law and the Role of the Judiciary	December 2024	Webinar, Co-organizer, Krista Nadakavukaren. Speakers included Elizabeth Sheargold (Australia), José Manuel Álvarez Zárate (Colombia), Vineet Hegde and Marcus Gustafsson (European Union), and Hilton Zunckel (South Africa)	Dr. Rodrigo Polanco
Basics of International Investment Law	February 2024	Co-organized with the University of Eastern Finland	Dr. Rodrigo Polanco
Environment and Investment: International Governance / Medio ambiente e inversiones: gobernanza internacional	June 2024	University of Chile, Institute of International Studies	Dr. Rodrigo Polanco

Contemporary Tendencies on Comparative Law /	June 2024	University of Chile School of Law	Dr. Rodrigo Polanco
Tendencias contemporáneas en Derecho Comparado			
International Investment Protection Law	February – June 2024	University of Lucerne	Dr. Rodrigo Polanco
Advanced International Investment Law	September – December 2024	University of Bern	Dr. Rodrigo Polanco
Legal Writing and Academic Support for Advanced Master's Students	January 2024	World Trade Institute – University of Bern	Dr. Rodrigo Polanco
The Economics and Law of Space-Based Commerce	January 2024	Organized by the International Space Science Institute, the World Trade Institute, ISDC, COSPAR and U. College Dublin	Dr. Rodrigo Polanco
Piracy, sabotage, and the rule of law in space	May 2024	Co-authored with Ron Davies and Joseph Francois	Dr. Rodrigo Polanco
Diplomatic Protection and Access to Justice	June 2024	Key-note speaker at the Seminar "Mavrommatis at 100!", Palazzo del Bo, University of Padua	Dr. Rodrigo Polanco
International Investment Treaties	December 2024	Seminar on Studies by the Swiss Institute of Comparative Studies, speaker at the State Secretariat for Economic Affairs (SECO)	Dr. Rodrigo Polanco
ETH Global Lecture: Who Owns the Moon?	December 2024	Speaker with Michelle L. Hanlon, Luca Thanei, Catherine Kropf, and Chris Luebke-man, at ETH Zurich	Dr. Rodrigo Polanco
Third-party funding in international arbitration / Financiación de terceros en el arbitraje internacional	November 2024	UNCITRAL LAC Days, speaker at online webinar, organized by the Faculty of Law – University of Chile and UNCITRAL	Dr. Rodrigo Polanco

The trade-environment nexus: debates, opportunities and challenges	October 2024	Co-organized with foraus Bern and the Wyss Academy for Nature	Prof. Dr. Manfred Elsig
Has the Paris Climate Agreement Changed Corporate Behavior?	March 2024	Co-organized by the Oeschger Center for Climate Change Research, the World Trade Institute, and the Wyss Academy	Prof. Dr. Manfred Elsig
«Club»: Trump vs. Biden – Das Beste, was die USA zu bieten haben?	February 2024	Organized by SRF / Swiss Radio and Television	Prof. Dr. Manfred Elsig
Souveränität - ein skeptischer Denkanstoss aus dem Bereich Internationale Beziehungen / Sovereignty - skeptical food for thought from the field of international relations	May 2024	Forum für Universität und Gesellschaft / Forum for University and Society	Prof. Dr. Manfred Elsig
Special Lecture at the Foreign Trade University	May 2024	Hanoi, Vietnam	Prof. Dr. Manfred Elsig
Trade Defense in Action: New Strategies for a Changing World	June 2024	Online. Global Impact Association-World Trade Institute Alumni Association Webinar	Prof. Dr. Manfred Elsig
Greening Global Trade: New Approaches to Aligning Trade and Environmental Goals	June 2024	Online	Prof. Dr. Manfred Elsig
Belalp PhD retreat	March 2024	Switzerland	Prof. Dr. Manfred Elsig

Strengthening Strong Economic and Political Ties: The 2023 US-Taiwan Trade Agreement and Beyond	December 2024	Webinar, organized and moderated by Prof. Dr. Peter Van den Bossche, Minister John Chen-chung Deng, Taiwan's Chief Trade Negotiator, Chang-fa Lo, Permanent Representative of Chinese Taipei to the WTO, Kathleen Claussen, Professor of Law, Georgetown Law, and Jeffrey Schott, Senior Fellow, Peterson Institute for International Economics	
What Will WTO Dispute Settlement Be Like in 2025?	November 2024	Guest lecture on What Will WTO Dispute Settlement Be Like in 2025?, City St George's, University of London, London, United Kingdom	Prof. Dr. Peter Van den Bossche
WTO Dispute Settlement: Broken Beyond Repair?	November 2024	Guest lecture on WTO Dispute Settlement: Broken Beyond Repair?, Faculty of Law, Università Cattolica del Sacro Cuore, Milan, Italy	Prof. Dr. Peter Van den Bossche
International Trade and Investment Law	November 2024	Course on International Trade and Investment Law (with Leonardo Borlini), Bocconi University, Milan, Italy	Prof. Dr. Peter Van den Bossche
Balancing Trade with Non-Trade Concerns	November 2024	Online lecture on Balancing Trade with Non-Trade Concerns, Professional Diploma in International Trade Policy Programme, International Trade Institute, Dublin, Ireland	Prof. Dr. Peter Van den Bossche

WTO Dispute Settlement: Glorious Past, Troubled Present and Uncertain Future	October 2024	Guest lecture on WTO Dispute Settlement: Glorious Past, Troubled Present and Uncertain Future, Faculty of Law, Maastricht University, Maastricht, The Netherlands, 5 November 2024.	Prof. Dr. Peter Van den Bossche
Lessons to Draw for an ICSID Appellate Mechanism from the Demise of the WTO Appellate Body?	October 2024	Speaker at the Eighth Inter-Sessional Meeting of UNCITRAL Working Group III on Investor-State Dispute Settlement Reform, Chengdu, China	Prof. Dr. Peter Van den Bossche
CIIAF Annual Conference 2024 on International Investment Law at an Era of Reform and Challenges		Guest of honour at the CIIAF Annual Conference 2024 on International Investment Law at an Era of Reform and Challenges, Chengdu, China	Prof. Dr. Peter Van den Bossche
Trade Agreements and Disability Inclusion: Demystifying the Disconnect between Barriers and Policy Solutions		Panel on Trade Agreements and Disability Inclusion: Demystifying the Disconnect between Barriers and Policy Solutions, WTO Public Forum, Geneva, Switzerland	Prof. Dr. Peter Van den Bossche
Trade, Gender Equality and WTO Law		Panel on Trade, Gender Equality and WTO Law, WTO Public Forum, Geneva, Switzerland	Prof. Dr. Peter Van den Bossche
Special Plenary Session	September 2024	Special Plenary Session for the 25th Anniversary of the World Trade Institute, WTI/EUI World Trade Forum, Bern, Switzerland	Prof. Dr. Peter Van den Bossche
New Developments in International Trade	September 2024	Online lecture on New Developments in International Trade, International Trade Law Summer Program, Moot Court Bench, Sri Lanka	Prof. Dr. Peter Van den Bossche

Grand Final of the Final Oral Round of the 22nd John H. Jackson Moot Court Competition	September 2024	Panel of the Grand Final of the Final Oral Round of the 22nd John H. Jackson Moot Court Competition, World Trade Organization, Geneva, Switzerland	Prof. Dr. Peter Van den Bossche
WTO: Past, Present and Future	August 2024	Podcast Interview with Milena da Fonseca Azevedo on WTO: Past, Present and Future, WITCast	Prof. Dr. Peter Van den Bossche
The Uncertain Future of WTO Dispute Settlement	June 2024	Guest lecture on The Uncertain Future of WTO Dispute Settlement, Xi'an Jiaotong University School of Law, Xi'an, China	Prof. Dr. Peter Van den Bossche
Balancing Trade with Non-Trade Concerns	October 2024	Online lecture on Balancing Trade with Non-Trade Concerns, Professional Diploma in International Trade Policy Programme, International Trade Institute, Dublin, Ireland	Prof. Dr. Peter Van den Bossche
International Trade in Times of Geopolitical Confrontation	May 2024	Guest lecture on International Trade in Times of Geopolitical Confrontation, Xi'an Jiaotong University School of Law, Xi'an, China	Prof. Dr. Peter Van den Bossche
EFTA-India Free Trade Agreement	May 2024	Panel on EFTA-India Free Trade Agreement, Embassy of Switzerland, New Delhi, India	Prof. Dr. Peter Van den Bossche
Essentials of WTO Law and Policy	April 2024	Course on Essentials of WTO Law and Policy, CWS/WTI Joint Academy, New Delhi, India	Prof. Dr. Peter Van den Bossche

WTO Law on Trade in Food Products – Simulation Exercise: The Chocolate War	June 2024	Course on WTO Law on Trade in Food Products – Simulation Exercise: The Chocolate War, Food Law Master Programme, LUISS School of Law, Rome, Italy	Prof. Dr. Peter Van den Bossche
WTO Law and the Climate Crisis	June 2024	Seminar on WTO Law and the Climate Crisis, College of Europe, Bruges, Belgium	Prof. Dr. Peter Van den Bossche
The WTO and the Rules-Based Multilateral Trading System in Crisis and on Basic Rules on Trade in Industrial and Agricultural Products	February 2024	Guest lectures on The WTO and the Rules-Based Multilateral Trading System in Crisis and on Basic Rules on Trade in Industrial and Agricultural Products, MEIG Programme, University of Geneva, Switzerland	Prof. Dr. Peter Van den Bossche
European Union – Stainless Steel Cold-Rolled Flat Products	In progress	WTO dispute settlement	Prof. Dr. Peter Van den Bossche
European Union – Biodiesel (Indonesia)	In progress	WTO dispute settlement	Prof. Dr. Peter Van den Bossche

Policy Research

The WTI conducts applied research for a range of public and private institutions in the fields of international trade and investment law. The WTI experts are actively engaged in providing advice on topics such as impact assessments of preferential trade agreements, gap analyses of investment laws and policies, WTO reform and accession – among many other topics.

Researchers at the WTI contribute every year to various reports that address salient topics, such as:



March 2024

Why is there no investor-state dispute settlement in RCEP? Bargaining and Contestation in the Investment Regime	March 2024	Elsig, Manfred Ganeson, Kirthana Jusoh, Sufian Lugg, Andrew
The Uncertain Future of WTO Dispute Settlement: An Appraisal of the February 2024 Consolidated Text Resulting from the Molina Process on Dispute Settlement Reform	September 2024	Prof. Dr. Peter Van den Bossche
Empirical Dimensions of Investment Awards	September 2024	Dr. Rodrigo Polanco
Space Pirates, or, Subsidizing Industrial Sabotage in Outer Space	October 2024	Prof. Dr. Joseph Francois Dr. Rodrigo Polanco
Pursuing Environmental and Social Objectives through Trade Agreements	October 2024	Prof. Dr. Joseph Francois
Possible Breaches and Possible Defences for Economic Sanctions Against Russia	December 2024	Iryna Bogdanova Dr. Rodrigo Polanco
Process Failure: What Does the Lack of Appellate Review Mean for Due Process of Law in WTO Disputes?	December 2024	Dr. Rodrigo Polanco Sean Stacy

Dissemination

The WTI team and researchers have been involved in local events, debates and conducted interviews with national and international media. By participating in various national and international policy discussions and debates, the WTI is able to communicate the latest research on trade and international economic law.

Global Economic Governance Lectures in 2024

By organizing the Global Economic Governance Seminar Series and the WTI's Brown Bag series, researchers, staff and students at the World Trade Institute were able to learn about a variety of salient issues, and these lectures remain open to the public.

Meet Dr. Didier Chambovey, former Swiss Ambassador to the WTO General Council & to the OECD Trade Committee

November 2024

Geo-political tensions, the return of industrial policies & their impact on the world trading

system: Dr. Didier Chambovey, Ph.D. in Economics, former Ambassador and Delegate for Trade Agreements of the Swiss Federal Government, **Navigating Global Trading Systems: The Challenges & opportunities of Small Developing Economies**

October 2024

Dr. Athaliah Lesiba Molokomme is the Permanent Representative of Botswana to the UN and other international organizations in Geneva and Ambassador to Switzerland since 2017. The lecture will outline the challenges faced by Dr. Sofía Boza: Ambassador of Chile to the WTO, WIPO, the UNCTD & the ITC

September 2024

Sofía Boza is the Ambassador of Chile to the World Trade Organization, the World Intellectual Property Organization, the United Nations Conference on Trade and Development, and the International Trade Centre since July 2022. GEG Seminar with Ratnakar Adhikari

May 2024

Join the last Global Economic Governance seminar of this semester, with the Executive Director of the Enhanced Integrated Framework at the World Trade Organization (and MILE alumnus).

GEG Seminar with Arti Gobind Daswani, WTO: "Areas of Work of the WTO Secretariat"

March 2024

Ms. Arti Gobind Daswani, Lawyer at the Market Access Division of the World Trade Organization, will join us for the second GEG Seminar of 2024.



World Trade Forum

*25 years of the
World Trade
Institute*

Trade and the Quest for Accountability: Perspectives and Challenges

Our annual flagship conference, co-organized with the Global Governance Program at the Robert Schuman Centre for Advanced Sciences (European University Institute), brings together researchers and practitioners working in the area of trade and development. This year's World Trade Forum was hosted in Bern.

More than 120 participants from academia, international organizations, governments and businesses attended.

The insights gained from this year's WTI World Trade Forum will play a crucial role in shaping trade policies and strategies for businesses and governments worldwide. The Forum reaffirmed its position as a thought leader in the trade sector, committed to advancing economic growth, sustainability, and equitable trade practices. Looking ahead, WTI remains dedicated to fostering an inclusive and forward-thinking trade environment, ensuring continued engagement and dialogue among global stakeholders.

We look forward to welcoming you in Florence, Italy for the 2025 World Trade Forum!

The WTO's Public Forum

The Public Forum is the WTO's largest outreach event, providing a unique platform for interested stakeholders from around the world to discuss the latest developments in global trade and to propose ways of enhancing the multilateral trading system. The event attracts over 2,000 representatives each year from civil society, academia, business, government, international organizations and the media.

At the WTO Public Forum, the WTI was present with the newest class of MILE and TRAIL+ students and leaders from the World Trade Institute were actively engaged with different sessions like Disability Inclusive Trade: Leveraging Digital Technologies to Make Trade Work for All where Prof. Dr. Peter Vvan den Bossche participated as a speaker. Students participated in two separate debates: Greener and Inclusive Economies in the Name of Re-globalization: Mutual Supportiveness of Government

and Private Approaches and the Debate on the Moratorium on Customs Duties on Electronic Transmissions.

Congratulations on winning the public debate against the Geneva Graduate Institute at the World Trade Organization's Public Forum. Our Gauri Tyagi and Anand Nandakumar were awarded the best speakers at the debate.



Dissemination

Sponsorships

Every year, the WTI seeks to support the young and professional talent froms around the world. Because of this, we sponsor three key events. Winning teams are awarded scholarships to participate in the Master programs or Winter and Summer Academies.

John H. Jackson Moot Court Competition

The winning teams of the regional round and final oral round are awarded scholarships to the WTI's Summer or Winter Academy. The best orator at the final oral round was awarded a full tuition waiver for the TRAIL+ program at WTI.

Model WTO

The Model WTO is the biggest stimulation of the WTO's Ministerial negotiations in the world. The members of the winning team are offered the chance to receive a one-week tuition fee waiver for a Winter or Summer Academy course, where they can engage and learn from world-class experts on the latest trade issues.

Gujarat International Moot Court Competition

The winning team was awarded scholarships to the WTI Summer or Winter Academy. Several WTI alumni supported the Moot Court Competition as panelists.



Financials

*Financial
account for
2024
(in CHF, rounded)*

INCOME

External funds

Programme income	926,000
Other income (services)	103,000
Total external funds	1,029,000

University funds

Contributions to office rent ¹	0
Contributions to personnel expenditure	1,643,000
Contributions to operating expenses	249,000
Total university funds	1,892,000
Total income	2,921,000

EXPENDITURE

Personnel

Salaries	2,295,000
Social benefits	460,000
Total Personnel	2,755,000

Other Expenditure

Office rent ¹	0
Office operating expenses	566,000
Travel	74,000
Miscellaneous	+5,000
Total other expenditure	645,000

Accruals	-479,000
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Total Expenditure	2,921,000
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¹ Paid directly by the university administration.

The WTI is constituted as a centre of competence within the University of Bern, and the financial accounts are audited internally and externally. For accounting purposes, the University of Bern applies the accounting standard Swiss GAAP FER. A full overview, including the most recent financial positions, is available as part of the University's annual report.

UNCITRAL has provided guidelines for arbitrators
on interpretation of NAFTA Art. 1110 - low compensation
for regulations that "go too far"
Understandably - protects investments by
limiting arbitrators or commissions that state
only in arbitration or foreign investment
protection obligation is derived from international
law. Double check approach - is investment
protected by the and by ISID must be
both. Do or in in 1110 and 1111 for
for ISID. only for ISID members
creation of arbitration - go to study
dispute in the case, matched by 1110
to do clearly come all cases, permits or for
invest. management. Company will as they have
already invested on how arbitrators.
Mamibia v Germany - go to or not?
in still be used for investors.
Low class arbitration - level playing field
for all. Or arbitrator v arbitrator
for same company should apply VAT.
Arbitrator wins, many of the VAT didn't
burden arbitrator significantly. MFA
also can look at corporate law. It is
also stated in ISID. MFA clause for
look at the arbitration code.
MFA vs Spain - ISID Spain with
arbitrator. ISID arbitration for MFA.
to which inv. if they should only, not
legit concluding. Business - discretion
compare size of company, market size etc.
FET - Minimum standards and law of
distinct or higher obligation. FET
conductor domestic law.

Contract law - raises the investors' own
1. investment
2. suspension of the
3. arbitration of the investment
FET is a standard of conduct in a treaty
compensation + standard of conduct
Exception = only regulation.
Arbitration - action beyond the
law - unfair/unjust, genuine
fair environment for investors.
Good Faith, Technical v Mexico
MFA can rely to extend limits
Policy shift and stated. FET violated
law, treaty expectation, no respect
and stability. In best, right for more.
Substantive - blind sided bank not
taken. Cez right to regulate during
crisis, not violate FET. However, how
selection handled violate FET. No transaction
MFA v Romania - a top EU law
as they saved EU. Phased out licenses
traveling invest. or or. legit made
operation. Romania violated FET
as they promised investors. FET
Precedent from the EU.
Greece v Italy - solar energy in
Italy. Intervention of federal for revenue
change. Italy v Greece. Investor
violated project - failed to perform
invest. or in. FET v Greece.
Public welfare, testing effort on inv.
FET - EU v Italy - road or for company
roads. EU v Italy - road or for company

UNCITRAL Model Contract clause -
BET to include them to resolve disp
in ISID. Must have legal grounds.
Cannot be domestic. Competence to
arbitral given power to determine ac
in dispute. When can ISID take place?
1. must be a legal dispute
2. legal dispute (with treaty, contract, etc.)
3. must be an investment law at the
disposition. (Emphasis on CIL)
4. both parties consent to settle disp
in ISID or other ISID system.
MFA in investment clause - notes for
treatment of one treaty with another.
Arbitrators must be written and agreed by
both parties. Also reason why the only
is given that much. Arbitration of ISID.
Arbitrators affecting but sovereign money.
MFA only ISID member, not
unilateral. rest or just for one party.
Arbitration - declares award invalid
due to the following conditions:
1. Arbitrator not properly constituted - not
legally proper
2. Arbitrator beyond its power - not within
3. Arbitration evidence of fraud or malice
(rare)
4. Serious departure of arbit procedure
5. Arbitration evidence, not proper
6. Arbitration but no explanation / lack of
4 to arbitration / transparent.

Ethics - independence and impartiality
Independence - IBA guideline on conflict
of interest. Arb needs to be transparent
and disclose before the procedure.
Know there is an effect.
UNCITRAL creating ethics guideline.
Amerex - crime - fraud of court.
Supplementary briefing, but can be
crucial to the case. more constant
Impartiality - fresh mind, non-bias.
State sovereignty - Philippines v USA
Using ISID to human country play
to protect their citizens health. protect
to protect them from crisis.
ISID is currently not transparent on the
process. UNCITRAL creating guidelines
to protect transparency. Impartiality is
difficult to prove or maintain.
Pool of arbitrators on small, they
may favor more by investors.
Third most - report on arbitration
to reform with permanent body
ISID - the Centre" 3 parties
1 president agreed by both parties
Español - state - justice
Political risk insurance (PRI)
expropriation - specific clear
violation in political risks
power project 1111 India - political
risk. Power project 1111 India - political
risk. Power project 1111 India - political

contract for-ministered
to the (OPIC) -
overseas private investment
corporation. (USA)
agency for protect for
investors.
OECD AI to detect or
prevent risk political
3300 OECD - trade case
OPIC - for dispute
Hale effect - positive
effect of PRI - stake
being withheld as a safe
investment, the PRI is
a referee. For average
foreign investors.
Can promote stability and
not manage risk.
Sovereign immunity - special
case (arbitration to collect
demand but couldn't. FET
State of Sovereign immunity
most ISID awards are
complicated. ISID = safety net
for investors.
only 2nd gen BIT have ISID
article.
Bilateral clause especially for
expropriation
FET is Autonomous standard
Extra party to come one invest
or arbitrated contracts
FET is not standard. 33 L
on int investment.
Mexico v Mexico -
Mexico violate FET, not treaty
protection. FET abuse domestic law.
violate Mexico rights in
law. Stare decisis -
law change was forgotten.
FET - protect with justice
and fairness. Fair and
Predictable regime.
Technical v Mexico -
damages to technical
losses
ACEAN Comprehensive
Investment Agreement
MFA consent is implied for
ISID members. Within
ISID rules under.
ISID convention - multilateral
treaty by excc dir, as world
bank to promote int investment



**World Trade Institute
University of Bern**

Hallerstrasse 6,
3012 Bern, Switzerland
+41 31 684 32 70
info.wti@unibe.ch