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The Shifting Landscape of Global Trade Governance

World Trade Forum

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Today's trade regime is under pressure. Increasing societal discontent with globalization and increasing disregard for its rules when taking recourse to protectionist measures threaten its legitimacy and effectiveness. The authors explore systemic challenges to the trade regime, inter alia related to development, migration, inequality, the digital economy and climate change. *The Shifting Landscape of Global Trade Governance* allows the readers in times of change to put current developments into context and offers an understanding of the different dynamics defining today's regulation of the global economy. Chapters authored by leading researchers from different disciplines - law, political science and economics - address the challenges of the global economic system and share novel outlooks, both theory- and data-based, for the future.

1. Introduction: current challenges and future scenarios; Part I. New and Old Challenges: 2. The elephant in the negotiation room: PTAs through the eyes of citizens; 3. Corporate strategy in times of anti-trade sentiment: current challenges and future scenarios; 4. Understanding and shaping trade rules for the digital era; 5. The need for better disciplines on rules of origins in the WTO: evidence from NAFTA; 6. For whom the bell tolls: the WTO's third decade; Part II. Trade Policy and Trade-Related Concerns: 7. Reconceiving trade agreements for social inclusion; 8. Our alarming climate crisis demands border adjustments now; 9. The multilateralization of PTAs' environmental clauses: scenarios for the future?; 10. The trend to more and stricter non-trade issues in preferential trade agreements; Part III. Development Angles: 11. The trade-migration nexus from a multilevel perspective; 12. Trips implementation in developing countries: likely scenarios to 2025; 13. Investment promotion and facilitation for LDCs; Part IV. Diffusion across Economic Treaties: 14. Heading for divorce? Investment protection rules in free trade agreements; 15. The regime complex for investment governance: overlapping provisions in PTAs and BITs; 16. Asian Trade agreements in services: filling form with content.

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'The WTO is not living its best moments, and what this book does better than any other volume is to highlight the reasons why this has been the case. By highlighting the concerns that have not been addressed, the voices that have not been heard, as well as the faux pas taken by those in charge, this volume offers an unparalleled collection of well-thought papers that should find their way to the desk of every policymaker steering the world trading system these days.'

Petros C. Mavroidis, *Edwin B. Parker Professor of Foreign & Comparative Law, Columbia University, New York*



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