Annex 1

WTI courses – Fall Semester

Foundations of Economics
Fall semester:
ECTS 15
Lecturers: Octavio Fernandez-Amador, Irene Garcés Iriarte and David Baumann

This is an introductory course to Microeconomics and Macroeconomics for International Economics. Students will gain a basic understanding of the most important economic theories on microeconomics, specifically the basic concepts of demand and supply, consumer- and producer theory, and market structures. Students will also be introduced to the foundations of macroeconomic analysis, particularly concepts like the goods and financial markets, the functioning of macroeconomic policies, the balance of payments and the exchange rates.

International Investment Law (IIL)
Fall semester:
ECTS 5
Lecturer: Rodrigo Polanco

This is a course designed to give an introduction to the international law governing foreign direct investment. The course will cover the basic elements of the protection of foreign property from expropriation and unfair treatment as developed in treaties and cases. It will also examine the dispute settlement mechanism of the ICSID in addition to traditional state-to-state dispute settlement.

International Trade Regulation (ITR)
Fall semester:
ECTS: 10
Lecturer: Michael Hahn

The course provides an overview of the law and policy of the current international legal regime governing trade. It offers an examination of the multilateral trading system (in particular World Trade Organization (WTO) law, but also the bilateral strand of trade agreements), with a particular emphasis on the rules and regulations dealing with trade in goods (GATT, SPS Agreement, TBT Agreement, Anti-Dumping and Subsidies law). Rules and regulations concerning services, as well as trade-related intellectual property rights, will also be introduced to students. Special attention is given to the structure, decision-making processes, negotiating techniques and dispute settlement procedures of the WTO.

Global Political Economy (GPE)
Fall semester:
ECTS: 5
Lecturer: Manfred Elsig

This course provides an introduction to the field of international relations and international political economy. In the first part, the course discusses various theories, analytical frameworks and research programmes with a special emphasis on globalisation and cooperation in economic governance. In the second part, the history of the world economy’s global architecture is discussed and selected
research areas are presented, such as the role of domestic factors, international organisations, new
regionalism, trade-labour linkages and development.

**Global Economic Governance Seminar Series**

Fall – and spring semester
ECTS: 1
Lecturers: TBA

This course consists of several stand-alone seminars on different aspects of global economic
governance. Leading experts in the field teach these 2-hour seminars. The purpose of the seminars
is to allow students to benefit from the insights and personal experiences of the experts invited.

**Winter Academy courses**

**WTO Law on Border Measures and Trade Facilitation**
ECTS: 3
Lecturers: Sara Nunez Evora and Roy Santana

The course will introduce students to the main international trade rules on market access for trade
in goods, focusing on the key border management measures. Students are expected to acquire a
thorough understanding of the rules applicable to different forms of border control measures and
to appreciate the challenges faced in applying the WTO rules.

**WTO Law on Anti-Dumping and Safeguard Measures**
ECTS: 3
Lecturers: Edwin Vermulst and Fernando Pierola

This first part of a two-week course on international trade remedies will comprise lectures that deal
primarily with US and EC Anti-Dumping law and practices, how they relate to WTO law (specifically,
the Anti-Dumping Agreement), and the disciplines on safeguards in the WTO legal system. The
course will cover both substantive and procedural aspects from a practical perspective, taking into
account the interest of the main stakeholders usually involved in these matters, e.g. the authorities
of the country applying these regulations, the domestic producers, exporters, importers, industrial
consumers and the government of the affected exporters.

**WTO Law on Subsidies and Countervailing Measures**
ECTS: 3
Lecturers: James Flett and Luca Rubini

This course will examine the provisions of the WTO Agreement on Subsidies and Countervailing
Measures, their relationship with other WTO agreements, and the manner in which they have been
interpreted and applied, particularly by the Appellate Body.

**WTO Law and Policy of Trade in Services**
ECTS: 3
Lecturers: Jan Bohanes and Pierre

The course addresses the law, economics and policy of services trade, explores negotiating
challenges in selected sectors and addresses key political economy challenges arising from services
rule-making and market opening, including in preferential settings. It describes the legal architecture of agreements governing services trade and distills key lessons from evolving jurisprudence.

WTI courses - Spring Semester

International Economics
ECTS: 7
Lecturers: Octavio Fernandez-Amador and Joseph Francois

International Economic Dispute Resolution
ECTS: 5
Lecturers: Peter Van den Bossche

This course aims at introducing students to the key features and principal challenges of international economic dispute resolution. The course starts with an introduction to methods and institutions/systems of international economic dispute resolution. The methods discussed include both diplomatic methods, such as negotiation, mediation, inquiry and conciliation, as well as legal methods, such as arbitration and adjudication. The emphasis of this course is on the latter methods of dispute resolution. The course focuses in particular on economic dispute resolution by the International Court of Justice (ICJ), the dispute settlement system of the World Trade Organization (WTO), and the International Centre for the Settlement of Investment Disputes (ICSID), but other global and regional courts and tribunals are also referred to.

International Economic Law and the Pursuit of Sustainable Development
ECTS: 5
Lecturer: Peter Van den Bossche

This course aims at introducing students to the different rules in international economic law aimed at striking the appropriate balance between free trade and unrestricted foreign investment on the one hand and other core societal values and interests on the other hand. This course seeks to make students reflect on whether the relevant rules of international economic law, as they currently exist, are interpreted and are applied; allow an appropriate balance to be struck between conflicting societal values and interests.

Economics of Sustainable Development and Environment (not compulsory for TRAIL+ students)
ECTS: 3

In this course, the students will receive a general introduction into development economics and environmental sustainability. The first part of the course will focus on specific topics in environmental economics and its linkages with economic development. The second part will focus on economic development and growth theories and link them to contemporary issues in development.

Moot Court or Applied Economic Analysis Exercise
ECTS: 5
Lecturers: Iryna Polovets and Svetlana Chobanova

The WTI Moot Court will guide students, through a detailed case study, through a simulated hearing of the WTO dispute settlement system. Students, working in teams prepare and analyse a fictive case both for the Complainant and the Respondent. The case is based on the John H. Jackson Moot Court Competition on WTO Law. Students are exposed to the demands and strains of this competition and will be able to compare (albeit indirectly) their knowledge and skills with those of students from
around the world. The exercise has two phases, a written submission and an oral round which takes place at the end of the academic year.