



Sectoral Crediting Mechanism

GHG Accounting Options and
Governance Models

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Outline

- The relevance of post-2012 GHG Accounting for the Choice of a Governance Model for new market based mechanisms (NMBMs)
- «CDM-like» governance model for the Sectoral Crediting Mechanism (SCM)

NMBMs in the Cancun Agreements

“Ensure good governance and robust market functioning and regulation”

- Proposed models:
 - Centralised governance
 - Hybrid governance
 - Decentralised governance:
- Relevance of post 2012 GHG Accounting

International GHG Accounting under the KP