

The 2021 Virtual Model Symposium by USITC and Keough School: Measurement and Impact of Deep Trade Agreements

Overview: The traditional focus of trade agreements has been to provide member countries greater market access in traded goods. Modern trade agreements, however, increasingly emphasize coordination in policy areas beyond trade in goods including foreign direct investment, services trade, protection for intellectual property rights, and labor and environmental provisions. The 2021 virtual model symposium will examine how various provisions embedded in these modern trade agreements are quantified as well as assessing their likely economic impact.

The symposium is composed of two morning sessions, each with four presentations. Each presentation will last for around 15 minutes, followed by a 5-minute Q&A when invited audiences have the opportunity to ask questions. The symposium will close with a panel discussion with participants from the Hill, USTR, and academia presenting their views on the impact of different provisions in deep trade agreements.

Date: November 17th on Webex

Symposium Schedule:

- 1. Introduction** (8:30-8:40 a.m. EST; 2:30-2:40 p.m. CET.): Dr. William Powers, Chief Economist at the USITC
- 2. Opening Remarks from USITC** (8:40-8:55 a.m. EST; 2:40-2:55 p.m. CET): Chair Jason Kearns
- 3. Opening Remarks from Keough School** (8:55-9:05 a.m. EST; 2:55-3:05 p.m. CET): Prof. Jeff Bergstrand, Keough School of Global Affairs, University of Notre Dame
- 4. First Session** (9:05-10:35 a.m. EST; 3:05 p.m.-4:35 p.m. CET): Measurement of Deep Trade Agreements
Moderator: Saad Ahmad, USITC
 - [WB's Deep Trade Agreement Project](#) (Michele Ruta, World Bank)
 - [Quantifying Investment Facilitation](#) (Axel Berger, German Development Institute)
 - [Liberalization of trade and investment in services](#) (Joscelyn Magdeleine, WTO)
 - [Labor provisions in FTAs](#) (Damian Raess, World Trade Institute, University of Bern)
- 5. Second Session** (10:45-12:15 a.m. EST; 4:45 p.m.-6:15 p.m. CET): Impacts of Deep Trade Agreements
Moderator: Wen Jin "Jean" Yuan, USITC
 - [Impact of Investment Facilitation](#) (Zoryana Olekseyuk, German Development Institute)
 - [Deep trade agreements and trade in services](#) (Saad Ahmad, USITC)
 - [Do labor provisions impede trade?](#) (Marcelo Olarreaga, University of Geneva)
 - [Effectiveness of Environmental Provisions](#) (Clark Lundberg, ERS, USDA)

6. Panel Discussion on Deep Trade Agreements (12:30-2:00 p.m. EST; 6:30 p.m.-8:00 p.m. CET)

Moderator: Jeff Bergstrand, Keough School of Global Affairs, University of Notre Dame

Panelists:

- Mayur Patel, Senate Finance Committee (tentative)
- Bill Shpiece, USTR
- Bob Koopman, WTO
- Marion Jansen, OECD
- Other participants TBD