

World Trade Forum 2012

The Rule of Law in Monetary Affairs: Lessons from the Trade Field

World Trade Institute, University of Bern

Programme

Day One: Friday, 12 October 2012

- 12:30–13:00 Registration (World Trade Institute)
- 13:00–13:10 **Plenary Welcome**
Thomas Cottier, Managing Director, World Trade Institute, University of Bern
- 13:10–15:00 **Session One: Foundations of the International Monetary System**
- Chair: Thomas Cottier, World Trade Institute**
Introductory Presentation
- Paper 1: The Role of Law in Monetary Affairs: Taking Stock
Christian Tietje, University Halle-Wittenberg, Germany
- Paper 2: Global Economic Order and Monetary Law
Robert Howse, New York University School of Law
- Paper 3: The International Monetary System – present and future and institutional aspects
Mario Giovanoli, Professor Emeritus, University of Lausanne, former General Counsel of the Bank for International Settlements (BIS)
- Paper 4: The Role of Central Banks in Monetary Affairs: A Global and Comparative Perspective
Rosa Lastra, CCLS, Queen Mary, University of London
- Discussants: François Gianviti, Professor of Law, former General Counsel of the IMF**
Ernst Baltensperger, Professor Emeritus University of Bern
Nadia Rendak, International Monetary Fund
Georg Rich, University of Bern
- 15:00–15:30 Open Discussion
- 15:30–16:00 *Coffee Break*

16:00–18:30 **Session Two: The Quest for Law in Monetary Policy**

Chair: Christian Tietje, University Halle, Germany
Introductory Presentation

Paper 1: Framework of Analysis: The Doctrine of Multilayered Governance
Ernst-Ulrich Petersmann, European University Institute, Florence

Paper 2: The Potential of Law and Legal Methodology in Monetary Affairs
Thomas Cottier, World Trade Institute

Paper 3: Monetary Union and the Law
Jean-Victor Louis, Emeritus Professor, Université Libre de Bruxelles

Discussants: Rafael Leal-Arcas, World Trade Institute, CCLS, Queen Mary, University of London
Rosa Lastra, CCLS, Queen Mary, University of London
Matthias Goldmann, Max Planck Institute for Comparative Public Law and International Law

Paper 4: Interface between Monetary Affairs and Investment Agreements
Federico Lupo Pasini, University of Singapore

Paper 5: Dispute Resolution (Conciliation and arbitration) *
Gabrielle Marceau, World Trade Organization

Discussants: Christian Tietje, University Halle, Germany
Christian Häberli, World Trade Institute

18:30–19:00 Open Discussion

19:30 *Dinner (for speakers and discussants only)*

* *This paper belongs to Session Four. For organizational matters is presented in this session.*

Day Two: Saturday, 13 October 2012

9:00–12:30 Session Three: Specific Policy Issues in Monetary Affairs

Chair: Rosa Lastra, CCLS, Queen Mary, University of London
Introductory Presentation

Paper 1: Relationship between Monetary Policy and Exchange Rate Policy
François Gianviti, Professor of Law, Former General Counsel of the International Monetary Fund

Paper 2: Austerity Programmes and Human Rights
Markus Krajewski, University of Erlangen-Nürnberg

Paper 3: Impact of Sovereign Debt on Monetary Affairs
Anna Maria Viterbo, University of Torino, Italy

Paper 4: Competitiveness[†]
Bernard Hoekman, World Bank

Discussants: Peter Kugler, University of Basel, Faculty of Business and Economics
Thomas Cottier, World Trade Institute
Georg Rich, University of Bern
Anirudh Shingal, World Trade Institute

10:30–11:00 Coffee Break

Paper 5: Sovereign Debts and Taxation
Isabel Feichtner, Goethe University, Frankfurt

Paper 6: Trade Imbalances – Introduction
Marc Auboin, World Trade Organization
Trade Imbalances and Multilateral Trade Rules – Paper Presentation
Juan Marchetti, World Trade Organization
Robert Teh, World Trade Organization

Discussants: Georg Rich, University of Bern
Frieder Roessler, Advisory Centre on WTO Law

12:30–13:00 Open discussion

[†] *This paper will not be presented by the author at the Forum. However, is subject to an open discussion among the participants. Hence, we highly recommend its previous reading.*

13:00-14:00 *Lunch Break*

14:00-16:50 **Session Four: Procedural Aspects in Monetary Law**

Chair: Robert Howse, New York University School of Law
Introductory Presentation

Paper 1: Relationship to Financial Regulation, Trade Regulation and Investment Protection[‡]
Kern Alexander, University of Zurich

Discussant: Manfred Elsig, World Trade Institute

Paper 2: Interest Rate Policies
Claus Zimmermann, Sidley Austin, Geneva

Paper 3: Credit Rating Agencies Regulation
Iain MacNeil, University of Glasgow

Paper 4: Transparency and Monetary Affairs Policy
Christine Kaufmann, University of Zurich
Rolf Weber, University of Zurich

Discussants: Peter Kugler, University of Basel, Faculty of Business and Economics
Ernst Baltensperger, Professor Emeritus University of Bern
Jappe Eckhardt, World Trade Institute

Paper 5: Monitoring and Surveillance at the WTO (TPRM)
Mathias Kende, University of Bern

Paper 6: Monitoring and Surveillance at the International Monetary System
Nadia Rendak, International Monetary Fund

Discussants: Matthias Oesch, World Trade Institute
Rosa Lastra, CCLS, Queen Mary, University of London

16:50-17:10 **Open Discussion**

17:10-17:30 **General Discussion and Concluding Remarks**
Thomas Cottier, Rosa Lastra and Christian Tietje

[‡] *This paper belongs to Session Two. For organizational matters is presented in this session.*