World Trade Forum 2012

The Rule of Law in Monetary Affairs: Lessons from the Trade Field

World Trade Institute, University of Bern

Programme

Day One: Friday, 12 October 2012

12:30–13:00  Registration (World Trade Institute)

13:00–13:10  Plenary Welcome
Thomas Cottier, Managing Director, World Trade Institute, University of Bern

13:10–15:00  Session One: Foundations of the International Monetary System
Chair: Thomas Cottier, World Trade Institute
Introductory Presentation

Paper 1:  The Role of Law in Monetary Affairs: Taking Stock
Christian Tietje, University Halle-Wittenberg, Germany

Paper 2:  Global Economic Order and Monetary Law
Robert Howse, New York University School of Law

Paper 3:  The International Monetary System – present and future and institutional aspects
Mario Giovanoli, Professor Emeritus, University of Lausanne, former General Counsel of the Bank for International Settlements (BIS)

Paper 4:  The Role of Central Banks in Monetary Affairs: A Global and Comparative Perspective
Rosa Lastra, CCLS, Queen Mary, University of London

Discussants: François Gianviti, Professor of Law, former General Counsel of the IMF
Ernst Baltensperger, Professor Emeritus University of Bern
Nadia Rendak, International Monetary Fund
Georg Rich, University of Bern

15:00–15:30  Open Discussion

15:30–16:00  Coffee Break
16:00–18:30  **Session Two: The Quest for Law in Monetary Policy**

**Chair:** Christian Tietje, University Halle, Germany

**Introductory Presentation**

**Paper 1:** Framework of Analysis: The Doctrine of Multilayered Governance  
*Ernst-Ulrich Petersmann, European University Institute, Florence*

**Paper 2:** The Potential of Law and Legal Methodology in Monetary Affairs  
*Thomas Cottier, World Trade Institute*

**Paper 3:** Monetary Union and the Law  
*Jean-Victor Louis, Emeritus Professor, Université Libre de Bruxelles*

**Discussants:**  
Rafael Leal-Arcas, World Trade Institute, CCLS, Queen Mary, University of London  
Rosa Lastra, CCLS, Queen Mary, University of London  
Matthias Goldmann, Max Planck Institute for Comparative Public Law and International Law

**Paper 4:** Interface between Monetary Affairs and Investment Agreements  
*Federico Lupo Pasini, University of Singapore*

**Paper 5:** Dispute Resolution (Conciliation and arbitration)  
*Gabrielle Marceau, World Trade Organization*

**Discussants:**  
Christian Tietje, University Halle, Germany  
Christian Häberli, World Trade Institute

18:30–19:00  **Open Discussion**

19:30  **Dinner (for speakers and discussants only)**

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*This paper belongs to Session Four. For organizational matters is presented in this session.*
Day Two: Saturday, 13 October 2012

9:00–12:30  Session Three: Specific Policy Issues in Monetary Affairs

Chair: Rosa Lastra, CCLS, Queen Mary, University of London
Introductory Presentation

Paper 1:  Relationship between Monetary Policy and Exchange Rate Policy
François Gianviti, Professor of Law, Former General Counsel of the International Monetary Fund

Paper 2:  Austerity Programmes and Human Rights
Markus Krajewski, University of Erlangen-Nürnberg

Paper 3:  Impact of Sovereign Debt on Monetary Affairs
Anna Maria Viterbo, University of Torino, Italy

Paper 4:  Competitiveness†
Bernard Hoekman, World Bank

Discussants: Peter Kugler, University of Basel, Faculty of Business and Economics
Thomas Cottier, World Trade Institute
Georg Rich, University of Bern
Anirudh Shingal, World Trade Institute

10:30–11:00  Coffee Break

Paper 5:  Sovereign Debts and Taxation
Isabel Feichtner, Goethe University, Frankfurt

Paper 6:  Trade Imbalances – Introduction
Marc Auboin, World Trade Organization
Trade Imbalances and Multilateral Trade Rules – Paper Presentation
Juan Marchetti, World Trade Organization
Robert Teh, World Trade Organization

Discussants: Georg Rich, University of Bern
Frieder Roessler, Advisory Centre on WTO Law

12:30–13:00  Open discussion

† This paper will not be presented by the author at the Forum. However, is subject to an open discussion among the participants. Hence, we highly recommend its previous reading.
13:00-14:00 Lunch Break

14:00-16:50 Session Four: Procedural Aspects in Monetary Law

Chair: Robert Howse, New York University School of Law
Introductory Presentation

Paper 1: Relationship to Financial Regulation, Trade Regulation and Investment Protection†
Kern Alexander, University of Zurich
Discussant: Manfred Elsig, World Trade Institute

Paper 2: Interest Rate Policies
Claus Zimmermann, Sidley Austin, Geneva

Paper 3: Credit Rating Agencies Regulation
Iain MacNeil, University of Glasgow

Paper 4: Transparency and Monetary Affairs Policy
Christine Kaufmann, University of Zurich
Rolf Weber, University of Zurich

Discussants: Peter Kugler, University of Basel, Faculty of Business and Economics
Ernst Baltensperger, Professor Emeritus University of Bern
Jappe Eckhardt, World Trade Institute

Paper 5: Monitoring and Surveillance at the WTO (TPRM)
Mathias Kende, University of Bern

Paper 6: Monitoring and Surveillance at the International Monetary System
Nadia Rendak, International Monetary Fund

Discussants: Matthias Oesch, World Trade Institute
Rosa Lastra, CCLS, Queen Mary, University of London

16:50-17:10 Open Discussion

17:10-17:30 General Discussion and Concluding Remarks
Thomas Cottier, Rosa Lastra and Christian Tietje

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